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White Horse Mortgage Services

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Reasons for Arrears Results for Ireland

Whole year analysis for cases completed in 2012

We present overleaf our analysis of the Reasons for Mortgage Arrears shown annually since the 1st January 2008. This analysis is shown as pie charts broken down into three segments for ease of comparison. The segments relate to the main causes of mortgage arrears: Economic, Lifestyle and Personal which are explained in the text overleaf.

Our analysis indicates that over 60% of borrowers are able to make a sustainable payment commitment after undergoing a full Counselling.

Professional Mortgage Arrears Counselling will re-engage borrowers with the lender and maximise the number of arrears cases that can be recovered.

If you would like to know more about our services, or receive our report covering the United Kingdom, please contact us by:

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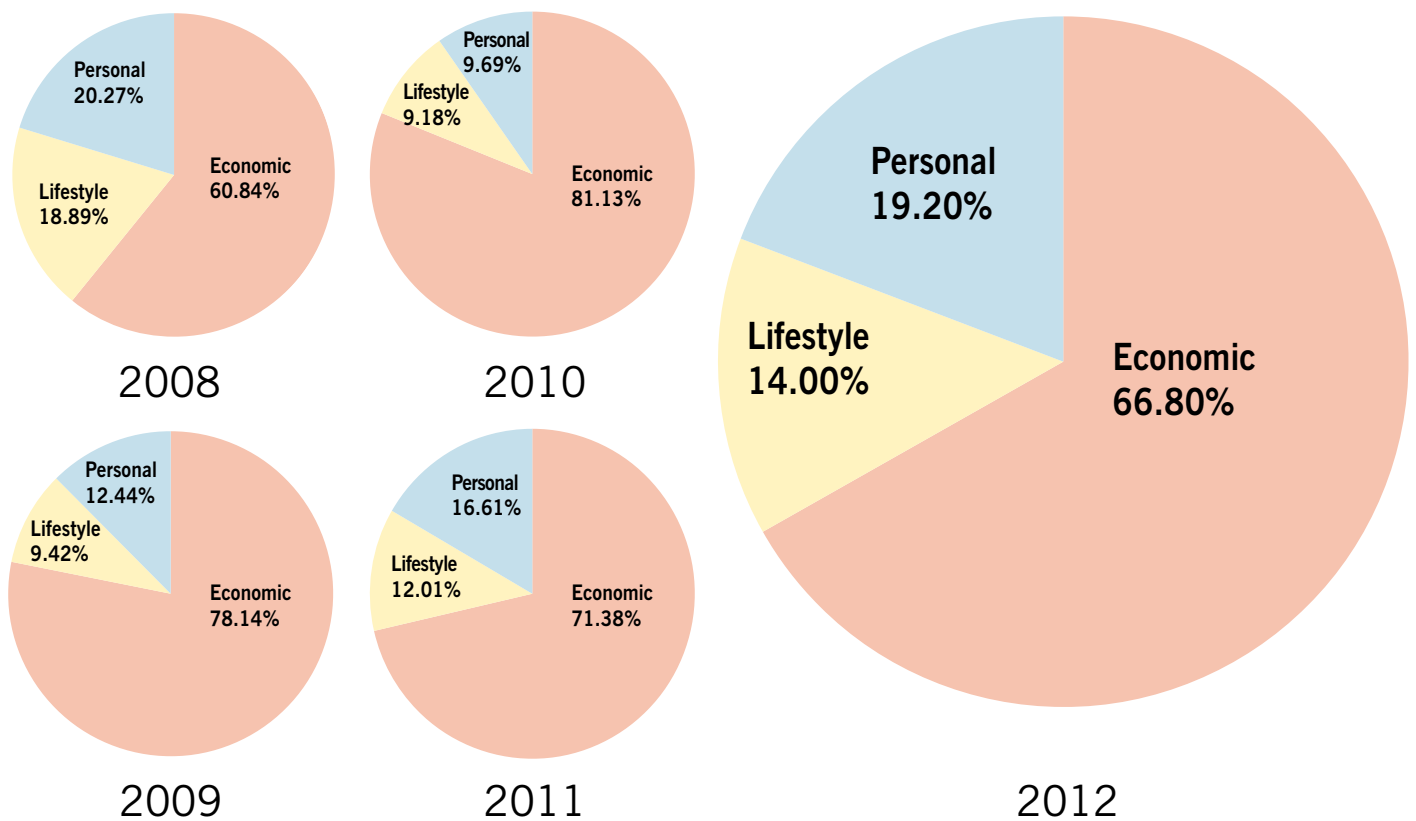
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Reasons for Mortgage Arrears

Analysed for the Republic of Ireland 2012, with comparisons for 2011, 2010, 2009 and 2008



	2012	2011		2012	2011		2012	2011
Economic	66.80%	71.38%	Lifestyle	14.00%	12.01%	Personal	19.20%	16.61%
Unemployment Resolved	4.80%	6.36%	Over Indebtedness Resolved	1.20%	1.77%	Relationship Breakdown	10.80%	9.54%
Unemployment Unresolved	16.40%	25.09%	Over Indebtedness Unresolved	6.80%	6.71%	Ill Health - Recovered	0.80%	1.77%
Reduced Income Resolved	7.20%	4.95%	Financial Mismanagement	6.00%	3.53%	Ill Health - Long term	7.20%	4.59%
Reduced Income Unresolved	38.40%	34.98%				Other Reasons	0.40%	0.71%

Notes: 1. Figures quoted are percentages of all cases analysed
2. UK report available upon request

The results are recorded on the same basis for each year and split into 3 main segments as follows:

Economic (outside the influence of the borrower)

We record arrears cases that have been caused by Unemployment and Reduced Income, split into Resolved and Unresolved categories at the time of our counselling.

Lifestyle (under the direct control of the borrower)

This sector covers, short and long term Over Indebtedness and Financial Mismanagement.

Personal (circumstances suffered by the borrower)

We have recorded arrears problems caused by short and long term Ill Health and Relationship Breakdown.